## Wellnecity®

Simplify Complexity, Cut Costs.



## **Unlock ROI from Your Health Plan Programs**

By Bill Frack, Chief Product Officer

C-suite leaders see the potential of self-funded health plans, but only having raw data stands in the way. While data is critical for unlocking value and demonstrating true ROI – without actionable insights, data can actually hinder decision-making.

When your team tells you "We have 543 diabetics" – you now have more questions:

- Is that average, more, or fewer than what we should have?
- Can we help them cost-effectively?
- What is the payback for solutions on the market?
- How many of our diabetics will actually sign up?
- How does a diabetic solution compare to other initiatives we're looking at?

It can make you wonder why everyone is running around saying "get your data," if data leads to more questions than answers.

And this, my friends, is the difference between observations and insights.

## Insights unlock potential in your health plan value:

**Prioritize initiatives based on value:** Insight would tell you that despite a remarkable amount of spending on marketing for diabetes programs – few have real impact, so you would be better of focusing on polychronic members (many of whom have diabetes, along with 4+ other conditions.)

**Inform members about the benefits you offer – when they need them:** Wellnecity helped a client guide high-risk members to better care through a Center of Excellence

(CoE), increasing utilization of that benefit from 5% to 45%, and saving the employer \$2 million in healthcare spend.

**Reduce complexity to increase effectiveness:** Wellnecity streamlined health plan management for a client by integrating all solution data into Smart Hub, finding improvement opportunities that saved them \$18 million (13% of their plan costs).

**Uncover the real ROI and rationalize underperforming vendors:** Conduct a deep performance assessment of your vendors. This includes quantifying spend, utilization and impact on employee health outcomes, with unbiased third-party validation to ensure the accuracy and objectivity of the results. You can bet your realized ROI is less than the vendors' self-reported values – how much less is it?

**Understand and communicate impact**: Don't get lost in data. Translate findings into clear priorities, highlighting programs that are driving positive results, and areas ripe for improvement. By showing management you have complete control, the annual "trend is high" discussion can become a thing of the past.

**Client Example: Solution Management Dashboard** 

Stage	Opportunity	Net Annual Savings
Active Value Enhancements	PBM Contract Enhancement	\$790K
	ValueMax Copay Assistance	\$300K
	Claims Accuracy	\$100K
	Infusion Management	■ \$89K
	Alt. Coverage – Medicare	■ \$60K
	TPA Credit Maximization 2023	■ \$50K
	Health Care Blue Book Monitor	■ \$50K
	Teladoc Monitor	\$20K
	National Center of Excellence	\$252K (2024 implementation)
Under Consideration	Rx Optimization	\$100K
	Alternative Sourcing	\$100K
	Maternity Management	■ \$60K
Total		<b>~\$1.97M</b> (~14% of plan value)
Revisit	Dependent Eligibility Verification	\$190K

Don't just optimize your plan design. Optimize how it operates.

Have comments? I look forward to hearing from you at <a href="mailto:b.frack@wellnecity.com">b.frack@wellnecity.com</a>.

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